



**UNDER THE STARS
ANNIVERSARY CELEBRATION
ON THE CHURCH GROUNDS**
APRIL 2023



Second Presbyterian Church Foundation | *25 Years*

Grants Provided as of June 30, 2023

\$5,292,100

TO OVER 40 WORLD MISSIONS MINISTRIES

\$5,128,000

TO OVER 25 HOME MISSIONS MINISTRIES

\$5,588,000

TO OVER 18 MINISTRY AREAS
IN CHRISTIAN LEADERSHIP DEVELOPMENT

\$17,382,000

TO MULTIPLE APPROVED MINISTRIES
THROUGH DONOR ADVISED FUNDS

Total: \$33,390,100

Resources Positioned as of June 30, 2023

\$30,094,318

SECOND PRESBYTERIAN CHURCH FOUNDATION ASSETS

\$503,296

SECOND PRESBYTERIAN CHURCH FOUNDATION REALTY
FOUNDATION ASSETS

Dear Second Presbyterian Church Family and Friends,

May of 2023 marked the 25th anniversary of the establishment of the Second Presbyterian Church Foundation. The commemoration spanned eighteen months and included sponsoring six parish events with 211 in attendance; four unique designated fund events with 303 in attendance; an unprecedented congregation-wide event with 400 in attendance; and a matching fund opportunity.

With all praise to our God, strategic and significant impact is the concluding result of these efforts. While the tenacles of this impact are intricate, have longevity, and bear eternal fruit, the broad perspective includes the following.

Ministry Impact

- \$4,990,543 generated and channeled for ministry purposes of 2PC and its ministry partners.
- A similar matched amount released for the benefit of specified ministries.
- 31 Foundation Designated Funds further solidified, increasing continuity for ministries. Four new funds were established for a total of 35 Designated Funds significantly impacted.

Church Impact

- Designated Funds provide reliability for Second in multiple areas: significant increases in dedicated support for residents including Youth, Pastoral, Women, and Music; and incremental increases in program funding for departments such as Music and 2PC Sports.
- Allows Second to support its Gospel Priorities Ministries at a strategic level over and above its general operating and world mission budgets.

Foundation Impact

- The Foundation's overall granting capability is significantly improved.
- Designated Funds are strengthened.
- Groundwork has been laid for Undesignated Fund to expand strategic granting, leading to more ministry impact.

Sister Organizations Impact

The following organizations were able to leverage the opportunity to raise significant dollars for the Foundation

Funds that are designated specifically for their ministries: *Christian Psychological Center, Presbyterian Day School, Memphis City Seminary, Campus Outreach, Esperanza, and The Collegiate School of Memphis*

During this season in the life of the Foundation, I have been asked - "This is an incredible gift, but why would the Foundation do that? It seems too good to be true."

So why did the Board of the Foundation carefully consider, deliberate, and ultimately re-align nearly \$5,000,000 from its endowment? In the beginning it was a small simple gesture of thanks to you, the members of the congregation, for your support in entrusting the Foundation over these 25 years with both legacy and bequest gifts and those sacrificial gifts above and beyond the church tithes and offerings. It was a way to mark the occasion by allowing you to have a definitive voice in the decision about the ministries that you are indeed passionate about with a match. It also was designed to help the congregation in a tangible way to better understand how the Foundation functions and to whom it makes grants.

Just like the Founders could not imagine that at 25 years the Foundation would have grown from \$3,000,000 to nearly \$30,598,000 in combined assets while also giving away over \$33,000,000, this Board had no idea the response from members of the congregation and other fund stakeholders would be so generous. **As a result of participation in the match and other recent gifts to the Foundation, the combined asset amount is now well over \$40,000,000.**

Due to that response, here we all stand grateful to steward well these resources for the benefit of our beloved church and its Gospel priorities.

On behalf of the Board of Directors and the unquantifiable number of ministries and individual lives impacted, THANK YOU and may you know the rich blessings of our eternal Father.



Vicki Simmons
Executive Director



watercolor by Susan Woodard Kelly

On April 28th of 2023, 400 people gathered Under the Stars—and a clear top tent—for a fun-filled celebration of all that God has done through the establishment of the Foundation by the congregation on May 17, 1998 and its subsequent implementation.

The evening started off with Don Batchelor humoring the crowd and Mary Raine Ivy emceeding a Foundation-themed Kahoot Trivia Game, which gave the top 30 winners a chance to designate money to a Foundation fund of their choice. Then, Vicki Simmons gave a state of the Foundation overview, Sandy Willson gave an inspiring historical perspective, and George Robertson casted an exciting vision for what the Foundation could do going forward. After a delightful meal “under the stars,” the evening was concluded with a concert by Sandra McCracken.

The guests also saw three videos which gave a closer look at the fruit of Foundation giving: **Christian Leadership Development, Home Outreach, and World Outreach.**



USE THIS CODE TO WATCH VIDEOS

486 UNIQUE GIFTS TOTALING \$4,990,543

Elizabeth Heiskell's Merigold Tomatoes

This is the recipe for the delicious tomato dish served at the event!



- 3 28-Ounce Cans of Whole Tomatoes, Peeled + Drained
- 1/2 Cup Fresh Spinach, Chopped
- 1/2 Cup Fresh Basil, Chopped
- 1 1/2 Teaspoons Salt
- 1 1/2 Cups Grated Parmesan Cheese
- 4 Cups Fresh Bread Crumbs
- 1/2 Cup Fresh Spinach, Chopped
- 1 Tablespoon Lemon Zest
- 1 Teaspoon Pepper
- 1 Tablespoon Brown Sugar
- 2 Tablespoons Melted Butter

Mix together the tomatoes, spinach, basil, lemon zest, salt, pepper, and cheese and pour into a greased 9x13 casserole dish. Mix the brown sugar, bread crumbs, and melted butter together and top the tomato mixture. Bake at 350 degrees for 45 minutes.





WOMEN IN VOCATIONAL MINISTRY FUND

\$517,086 raised with match

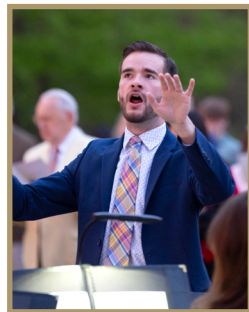
A group of six women led by Debbie Perkins raised awareness of the fund which was created in December of 2022, resulting in 77 gifts. This helped secure permanent funding toward one full time resident. Plans are in place to secure funding for a second resident. Our initial and current resident – Jessica Uke - is funded by the Foundation from its Undesignated Fund.



GILLESPIE PASTORAL RESIDENCY FUND

\$1,010,687 raised with match

One of the oldest Foundation funds, the Gillespie Fund has partially supported 11 pastoral residents such as Chuck Jacob, Barton Kimbro, Mike Davis, Josh Preston and now Brad Morrow. The balance of the support came from the Foundation's Undesignated Fund. The gifts made and matched along with other recent gifts provide reliable funding for the position and a good start has been made toward a second position.



MUSIC MINISTRY INTERNSHIP FUND

\$59,000 raised with match

Fourteen interns have served Second through the music ministry due to this fund, which was started in 2011 simply through a non-music related couple in the congregation who cast the vision and made a contribution to get it going. The funds raised make progress toward having future full time internships. Our own James Ryan came to Second through a combination of being a Fellow and receiving this internship position.



JOHN OWEN RECREATIONAL FUND

\$115,600 raised with match

Established as a tribute and memorial for a grandfather who volunteered for his granddaughter's recreational sports team in a variety of ways, the fund generates aid for youth to participate in 2PC Sports. It provides scholarships for both members and nonmembers from all over the city who otherwise could not participate and creates an incredible outreach opportunity.



IGLESIA PRESBITERIANA ESPERANZA CHURCH FUND

\$1,028,139 raised with match

A couple who has supported Esperanza for many years kicked off the campaign for this newly created fund by providing a \$250,000 challenge match of their own. Over 72 individuals, 37 of which are not members of 2PC, met the challenge. Members of Esperanza Church personally engaged at a remarkable level including through yard sales and food sales. While the anticipated earned annual interest will support the church, the vision is for Esperanza Church to use the bulk of the Fund to plant another Latino church in Memphis.



THE COLLEGIATE SCHOOL OF MEMPHIS FUND

\$1,000,199 raised with match

Located in the Highland Heights neighborhood, the school offers a grade six through twelve college-preparatory, Christian education in a highly structured nurturing environment to children from all around the Greater Memphis community whose families cannot afford the traditional costs associated with this level of private school education. This Foundation fund serves as the school's endowment for scholarships.

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NEW DESIGNATED FUNDS ESTABLISHED

Esperanza
 Memphis City Seminary
 Campus Outreach
 Collegiate School of Memphis

35

DESIGNATED FUNDS RECEIVED GIFTS AND MATCHING FUNDS

The number of gifts to specific designated funds ranged from 1–77 per fund. Funds most frequently given to included: Women in Vocational Ministry, Esperanza, T. Russell Seminarian Support, PDS Young Scholars Program, Fellows, Conservatory of Music, Collegiate School of Memphis, Galyon Christian Psychological Center, and Willson Church Planting.

SECOND PRESBYTERIAN CHURCH FOUNDATION, INC.

4055 Poplar Avenue,
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Living out our legacy

SECOND PRESBYTERIAN CHURCH FOUNDATION, INC.

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2pcfoundation.org